



Date: 1 August 2022
Your reference: JW/TA
Our reference:

The Levelling up Team
Department for Levelling Up, Housing and Communities
2 Marsham Street
London

Resources Directorate
Town Hall
Lancaster Road
Preston PR1 2RL

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Dear Sir

**Preston LUF bid: Active Preston-Transforming our Community Infrastructure:
S.106 Match Funding**

The City Council has identified match funding from various sources to support the delivery of its LUF project:

- Secured £140k capital receipt which has been earmarked for Parks and Leisure schemes. The capital receipt is currently held on the Council's balance sheet. Upon Levelling Up Funding (LUF) confirmation the Council will allocate this receipt to the scheme.
- Secured £240k capital budget allocated for match funding for Parks and Leisure schemes to enable recovery following the Covid-19 pandemic. Upon LUF funding confirmation the Council will allocate this receipt to the scheme.
- £238k agreed in principle for Active Travel match funding. Final Member sign off will follow upon LUF funding confirmation.
- Secured £90k budget allocated for match funding for Parks and Leisure schemes. Upon LUF funding confirmation the Council will allocate this budget to the LUF scheme.

Yours faithfully

JACKIE WILDING
Director of Resources